



**BYLAW NO. 1970-20  
OF THE CITY OF WETASKIWIN  
IN THE PROVINCE OF ALBERTA**

**A BYLAW TO PROVIDE NON-RESIDENTIAL PROPERTY TAX INCENTIVES FOR  
NEW INDUSTRIAL AND COMMERCIAL DEVELOPMENT AND EXPANSIONS.**

**WHEREAS** the City of Wetaskiwin wishes to provide property tax incentives to encourage assessment growth and promote industrial and commercial development and expansion; and

**AND WHEREAS** the Municipal Government Act, R.S.A. 2000 and amendments thereto, permits municipalities to offer multi-year tax exemptions, reductions, or deferrals for non-residential properties in order to attract investment, development and revitalization.

**NOW THEREFORE**, the Municipal Council of the City of Wetaskiwin duly assembled hereby enacts as follows:

1. This Bylaw may be cited as the “Non-Residential Development Incentives Bylaw” or the “Tax Incentives Bylaw”.
2. New industrial developments and the expanded portion of industrial expansion developments will be rebated municipal property taxes equal to:
  - 2.1. 75% of the value of the current years’ municipal tax levy in the first year of taxation of the new development; and
  - 2.2. 50% of the value of the current years’ municipal tax levy in the second year of taxation of the new development; and
  - 2.3. 25% of the value of the current years’ municipal tax levy in the third year of taxation of the new development.
3. New commercial developments that meet the minimum threshold of \$2,000,000 (two million dollars) actualized investment in new building permit value will be rebated municipal property taxes equal to:
  - 3.1. 75% of the value of the current years’ municipal tax levy in the first year of taxation of the new development; and

3.2. 50% of the value of the current years' municipal tax levy in the second year of taxation of the new development; and

3.3. 25% of the value of the current years' municipal tax levy in the third year of taxation of the new development.

4. The tax incentive for qualifying developments will be proportionately applied to the completed portion of the project at the Condition Date for the applicable property class assessment beginning in the first year it is assessed and apply for three years at the rates identified in section 3. For multi-year projects the additionally completed portion will receive the tax incentive for three years beginning on the first year that portion of the development is completed by the Condition Date and assessed for taxation.
5. Only the municipal portion of property taxes is eligible for rebate. Provincial School and Senior Lodge property requisitions are excluded from any reduction.
6. Any disputes regarding the calculation of the tax rebates, or any entitlement under this bylaw, shall be referred to City Council for resolution. The decision of Council shall be final and binding upon all parties.
7. If a portion of the bylaw is found by a court of competent jurisdiction to be invalid, the invalid portion will be voided, and the rest of the bylaw remains valid and effective.
8. With the passing of this bylaw, bylaw 1969-20 is repealed.
9. This bylaw comes into effect when it is passed.

Read a first time this 28 day of September 28, 2020.

Read a second time this 28 day of September 28, 2020.

Read a third time this 28 day of September 28, 2020.

ORIGINAL SIGNED

---

**TYLER GANDAM, MAYOR**

ORIGINAL SIGNED

---

**SUE HOWARD,  
CITY MANAGER**